

## PRESS RELEASE

### ENEL X TEAMS UP WITH HUBJECT TO STREAMLINE PAYMENT SOLUTIONS FOR THE E-MOBILITY INDUSTRY

- *Hubject, the world leading roaming platform will provide settlement solutions to facilitate transactions between charging point operators and e-mobility service providers, with the aim to boost profitability of electric mobility*
- *Enel X subsidiary Enel X Financial Services has been awarded a long-term partnership agreement with Hubject leveraging on the company's fintech engine to support this solution which innovates business processes at the service of e-mobility market development*

**Rome and Berlin, August 24<sup>th</sup>, 2020** – Enel X, through Enel X Financial Services, its subsidiary specialized in payment solutions, has been selected by Hubject to enable financial settlement services between Charging Point Operators (CPO) and e-Mobility Service Providers (EMP) on Hubject's world leading eRoaming platform. This service, called "interchange SETTLEMENT", enables an automated, future-proof B2B payment and invoicing solution, which is set to reduce the B2B processing costs and help to improve the profitability of all participating partner companies. Furthermore, this partnership facilitates eRoaming as a key enabler of the widespread adoption of electric vehicles (EV). It will be made available across Eurozone countries by the end of this year.

**Giulio Carone**, CEO of Enel X Financial Services, said: *"This long-term partnership is an important step towards positioning our company as a leading player in the financial services market. This agreement with Hubject, testimonies our commitment to innovative solutions focused on a customer centricity approach built upon the traditional energy commodity model. The Fintech platform we have implemented opens the way to new business models enabling interoperability between different ecosystems."*

**Christian Hahn**, CEO of Hubject, said: *"We are excited to work with Enel X to offer an unmatched service level and quality to all the 750+ partners on our eRoaming platform. One of the biggest challenges in the EV charging industry with lots of manual hours and spreadsheets every month can finally be considered solved. That does allow all our partners to improve their business case with every transaction done via interchange SETTLEMENT"*.

The solution is the first fully integrated end-to-end financial B2B settlement service within the e-mobility sector, and it allows CPOs to directly determine the B2B tariffs for charging processes as well as automating the invoicing and billing process with EMPs. The new settlement solution eliminates manual activities in rating, invoicing and payment processes, which were prone to error. The solution also provides a platform for online conflict resolution and valuable reporting data insights. Besides, it will improve payment security as well as controlling operating expenses and helping businesses reduce them substantially.

Hubject has developed an interoperable platform of EV charging points that enables drivers to fill up their cars across a network of 250,000 public charging points worldwide, without having to sign new contracts on top of the ones with their EMP. To enable a seamless customer experience, each EMP uses the Hubject eRoaming Platform to access a wide range of different CPO networks. Before this agreement, when a charging session took place, the EMP had to separately pay the CPO according to the pricing information declared by the latter. Besides, each bilateral transaction would be settled manually on a monthly or bi-monthly basis after a complex reconciliation process.

Enel X has closed numerous interoperability agreements through Hubject's eRoaming platform to broaden the public charging network available to its customers throughout Europe, expanding its reach as EMP into Austria, Belgium, the Czech Republic, Denmark, Finland, France, Germany, Hungary, Ireland, the Netherlands, Norway, Romania, Slovenia, Spain, Sweden, Switzerland and the United Kingdom.

Interoperability, or eRoaming, is a structural component of the Enel X mission to create charging solutions for all types of use (home, office, transit) that are accessible through a single point of access, namely Enel X's JuicePass app. This app is the single interface for Enel X customers to charge at home and the office as well as to access Enel X's and its partners' public charging point network and, eventually, the overall Hubject network. Enel X is expected to increase its network of public and private charging points made available worldwide, also through interoperability partnerships, to approximately 736,000 by 2022 from around 130,000 today, to support the uptake of EVs and the decarbonization of the transport sector.

Enel X Financial Services, an Enel Group company, 100% controlled by Enel X, is an Electronic Money Institution (EMI) authorized by the Bank of Italy in December 2018 that provides payment solutions to consumers and corporates acting in full respect of data protection and confidentiality. It is also a regulated entity registered in the European Banking Authority (EBA) central register that contains information about payment and electronic money institutions. Enel X Financial Services aims to become a leading player in the fintech domain.

**Enel X** is Enel's global business line dedicated to the development of innovative products and digital solutions in sectors where energy is showing the highest potential for transformation: cities, homes, industries and electric mobility. The company is a global leader in the advanced energy solution sector, managing services such as demand response for more than 6 GW of total capacity at a worldwide level and 110 MW of storage capacity installed worldwide, as well as a leading player in the electric mobility sector, with around 130,000 public and private EV charging points made available around the globe.

The **Hubject** e-mobility joint venture was founded in 2012. Its shareholders are BMW Group, Bosch, EnBW, Enel X, Innogy, Mercedes Benz AG, Siemens and the Volkswagen Group. The joint venture boasts over 750 business partners as well as 250,000 interoperable charging points in Albania, Austria, Belgium, Brazil, Bulgaria, Canada, China, Colombia, Croatia, the Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Iceland, Ireland, Italy, Japan, Latvia, Liechtenstein, Luxembourg, Malta, the Netherlands, New Zealand, North Macedonia, Norway, Peru, Poland, Portugal, the Republic of Korea, Romania, Russia, Slovakia, Slovenia, Spain, Sweden, Switzerland, Turkey, the United Kingdom and the United States. Hubject's headquarters are located in Berlin, with business units in the United States (Los Angeles) and China (Shanghai).



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